

Park Avenue
REDEVELOPMENT AGENCY

June 30, 2004
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Park City Park Avenue RDA for the fiscal year ending June 30, 2005 as approved and adopted by resolution dated June 17, 2004. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

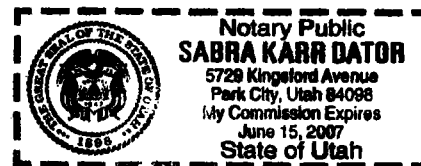
was held on 05/13, 05/20, 06/3, 06/13 2004.

Signed: [Signature]
Budget Officer or Agency Director

Subscribed and sworn to this 16th

day of July, 20 04

[Signature]
(Notary Public)



**Park City Municipal Corporation
FY 2004**

CAPITAL PROJECTS FUND: 33 RDA-Lower Park Avenue

FORM 4

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Property Taxes	\$1,884,461	\$2,110,000	\$1,800,000
	Miscellaneous Revenues	\$88,253		
	Transfer from: 55 Golf Fund			
	Transfer from: 76 RDA-Lower Park Ave.			
	TOTAL REVENUE	\$1,972,714	\$2,110,000	\$1,800,000
	Beginning Fund Balance	\$3,270,814	\$3,706,011	\$2,429,078
	TOTAL AVAILABLE FOR APPROPR.	\$5,243,528	\$5,816,011	\$4,229,078
	EXPENDITURES:			
	RDA Mitigation	(\$689,957)	(\$684,000)	(\$690,000)
	Capital Improvements	(\$167,560)	(\$2,022,933)	(\$400,000)
	Special Service Contract	(\$5,000)	(\$5,000)	(\$5,000)
	Transfer to: 11 RDA Administration	(\$30,000)	(\$30,000)	(\$30,000)
	Transfer to: 76 RDA-Lower Park Ave.	(\$645,000)	(\$645,000)	(\$640,000)
	TOTAL EXPENDITURES	(\$1,537,517)	(\$3,386,933)	(\$1,765,000)
	Ending Fund Balance	\$3,706,011	\$2,429,078	\$2,464,078

Main Street
REDEVELOPMENT AGENCY

June 30, 2004
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Park City Main Street RDA for the fiscal year ending June 30, 2005, as approved and adopted by resolution dated June 17, 2004. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

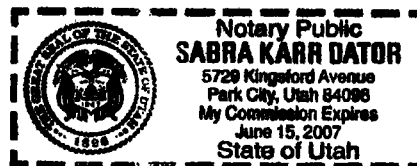
was held on 05/13, 05/20, 06/3, 06/17, 2004.

Signed: G. R. Quinn
Budget Officer or Agency Director

Subscribed and sworn to this 16th

day of July, 2004.

Sabra Karr Dator
(Notary Public)



**Park City Municipal Corporation
FY 2004**

CAPITAL PROJECTS FUND: 34 RDA Main Street

FORM 4

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Property Taxes	\$1,300,000	\$1,300,000	\$1,300,000
	Charges for Services			
	Miscellaneous Revenues	\$52,554		
	Special Revenues & Resources			\$5,700,000
	Transfer from: 72 Debt Service Fund	\$114,304		
	TOTAL REVENUE	\$1,466,858	\$1,300,000	\$7,000,000
	Beginning Fund Balance	\$1,189,659	\$1,184,223	\$303,526
	TOTAL AVAILABLE FOR APPROPR.	\$2,656,517	\$2,484,223	\$7,303,526
	EXPENDITURES:			
	RDA Mitigation	(\$407,585)	(\$404,300)	(\$405,000)
	RDA Operations		(\$10,000)	(\$10,000)
	Capital Improvements	(\$334,709)	(\$1,086,397)	(\$5,600,000)
	Transfer to: 11 RDA Administration Gen Fund	(\$30,000)	(\$30,000)	(\$30,000)
	Transfer to: 72 RDA-Main Street Debt	(\$700,000)	(\$650,000)	(\$710,000)
	TOTAL EXPENDITURES	(\$1,472,294)	(\$2,180,697)	(\$6,755,000)
	Ending Fund Balance	\$1,184,223	\$303,526	\$548,526